



# The New Hampshire T-RECs Enterprise Fund

A Program of



---

## *Ask yourself these three questions:*

1. Are you looking for a creative new way to help finance your modern wood heating system?
2. Are you aware of New Hampshire's "first-in-the-nation" thermal renewable energy certificates, a powerful new incentive that pays you \$ as you make heat from wood?
3. Do you want to turn your qualification for this powerful incentive into upfront cash to reduce your capital cost, before you begin construction?

*If the answer to these questions is yes*, please consider the **New Hampshire T-RECs Enterprise Fund**. This fund pays you upfront cash to help finance the capital cost of modern wood heating systems.

T-RECs, or thermal renewable energy certificates, were authorized by the NH Legislature in 2012. Commercial or institutional modern wood heating systems will qualify. Once operating, you receive T-RECs based on the amount of heat you generate from wood. State law requires NH retail electricity suppliers to purchase these TRECs. You generate real revenue as you operate.

The T-RECs Enterprise Fund will **buy these T-RECs from you in advance, for up to five years of projected heat output**, and pay you a lump sum before you begin construction of your project. **Thus, you turn a performance incentive into a capital incentive that you can use to reduce your project capital cost.**

*It's a simple concept:* instead of payments as you generate heat, you get one larger payment up front. **CASH THAT YOU DON'T HAVE TO BORROW, BOND, OR SEEK FROM TAXPAYERS OR CAPITAL BUDGETS.**

**The U.S. Endowment for Forestry and Communities, a non-profit foundation**, has committed a pool of funds to NH to provide a creative way to finance the high capital cost of modern wood heating systems. They've done this because wood heat helps support sustainable forestry, and is good for the rural economy of our state. They want to see more modern community-scale wood heating systems to help NH become less dependent on fossil heating fuels and utilize an abundant, renewable resource – wood. And, they want to test the idea and see if it will work in other states with similar policies.

**TAKE THE NEXT STEP:** Contact the Fund to learn more about how this tool works, and how it can help make your modern wood heating system a reality. Not clear yet? That's understandable - Check out the illustration on the back of this flyer, and **CONTACT THE FUND TODAY.**

Charles Niebling, [niebling@inrslc.com](mailto:niebling@inrslc.com), 603-965-5434  
Charles Levesque, [levesque@inrslc.com](mailto:levesque@inrslc.com), 603-588-3272

[www.t-recsfund.org](http://www.t-recsfund.org)



The NH T-RECs Enterprise Fund is endorsed by the **NH Wood Energy Council**, a non-profit, public/private partnership that provides education and technical assistance in support of commercial-scale modern wood heating in NH. NHWEC is administered by North Country RC&D, and funded in part by the U.S. Department of Agriculture.